

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2023

June D Sady
President of the Board - Original Signature Required

6/20/2023
Date

Shelley L Hobbs
Secretary of the Board - Original Signature Required

6/20/2023
Date

W. J. Dale
Chief School Administrator - Original Signature Required

6-20-2023
Date

Shelley Hobbs
Contact Person

(717)677-7191 Extn :
Telephone Extension

s.hobbs@upperadams.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Adams SD	COUNTY : Adams	AUN : 112018523
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☐
No ☒


If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$34470792
Ending Unassigned Fund Balance	\$2449542
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.10%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-21-2023
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

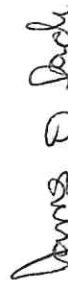
24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Adams SD	County : Adams	AUN Number : 112018523
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/20/2023
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DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To fund future expenditures or budget shortfalls
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Debt: \$2,001,270 PSERS: \$171,000 Medical: \$350,000 Capital Reserve: \$455,000

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	3,182,407	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,037,270	
0850 Unassigned Fund Balance	3,757,593	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,794,863</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	17,228,767	
7000 Revenue from State Sources	15,123,734	
8000 Revenue from Federal Sources	750,240	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$33,102,741</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$39,897,604</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	12,577,871
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	15,000
6114 Payments in Lieu of Current Taxes - State / Local	12,886
6120 Current Per Capita Taxes, Section 679	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	75,000
6150 Current Act 511 Taxes - Proportional Assessments	3,150,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	335,000
6500 Earnings on Investments	60,000
6700 Revenues from LEA Activities	70,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	312,436
6910 Rentals	2,000
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	343,624
6990 Refunds and Other Miscellaneous Revenue	114,950
REVENUE FROM LOCAL SOURCES	\$17,228,767
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,759,742
7112 Basic Education Funding-Social Security	589,827
7160 Tuition for Orphans Subsidy	5,000
7220 Vocational Education	93,088
7250 Migratory Children	1,342
7271 Special Education funds for School-Aged Pupils	1,341,830
7311 Pupil Transportation Subsidy	1,054,240
7312 Nonpublic and Charter School Pupil Transportation Subsidy	34,265
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	124,555
7330 Health Services (Medical, Dental, Nurse, Act 25)	31,000
7340 State Property Tax Reduction Allocation	1,030,330
7360 Safe Schools	183,951
7505 Ready to Learn Block Grant	268,707
7820 State Share of Retirement Contributions	2,605,857
REVENUE FROM STATE SOURCES	\$15,123,734
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	314,722

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	47,979
8516 Title III - Language Instruction for English Learners and Immigrant Students	49,105
8517 Title IV - 21st Century Schools	22,033
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	26,895
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	289,506
REVENUE FROM FEDERAL SOURCES	\$750,240
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	33,102,741

Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,577,871	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,030,330</u>	
Total Approx. Tax Revenue:	\$13,608,201	
Approx. Tax Levy for Tax Rate Calculation:	\$14,051,500	
	Adams	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$890,776,900	\$890,776,900
b. Real Estate Mills	15.6383	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$666,599,066	\$666,599,066
d. Assessed Value	\$898,531,200	\$898,531,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$13,930,236	\$13,930,236
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$13,930,236	\$13,930,236
(f Total * g)		
i. Base Mills Subject to Index	15.6383	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.59555%	96.59555%
k. Tax Levy Needed	\$14,051,500	\$14,051,500
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	15.6383	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$14,051,500	\$14,051,500
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,021,170
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,577,871
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,577,871	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,030,330</u>	
Total Approx. Tax Revenue:	\$13,608,201	
Approx. Tax Levy for Tax Rate Calculation:	\$14,051,500	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.5296	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$14,852,361	\$14,852,361
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$21,980.00	
Number of Homestead/Farmstead Properties	3038	3038
Median Assessed Value of Homestead Properties		\$185,900

Act 1 Index (current): 5.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,577,871
Amount of Tax Relief for Homestead Exclusions	<u>\$1,030,330</u>
Total Approx. Tax Revenue:	\$13,608,201
Approx. Tax Levy for Tax Rate Calculation:	\$14,051,500
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,030,330	Lowering RE Tax Rate	\$0	\$1,030,330
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,030,330

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Adams	898,531,200	15.6383	14,051,500				96.59555%	
Totals:	898,531,200		14,051,500	-	1,030,330	=	13,021,170	X
							96.59555%	=
								12,577,871
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	35,000			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	35,000	35,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	40,000	40,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						75,000	75,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			1.100%	0.000%	3,000,000	3,000,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	150,000	150,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						3,150,000	3,150,000	
Total Act 511, Current Taxes							3,225,000	
Act 511 Tax Limit -->					666,599,066	X	12	7,999,189
					Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Adams	15.6383	15.6383	0.00%	Yes	5.7%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.7%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.7%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	5.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	5.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.7%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,361,403
1200 Special Programs - Elementary / Secondary	5,453,693
1300 Vocational Education	930,612
1400 Other Instructional Programs - Elementary / Secondary	147,940
Total Instruction	\$20,893,648
2000 Support Services	
2100 Support Services - Students	947,742
2200 Support Services - Instructional Staff	1,911,799
2300 Support Services - Administration	2,544,032
2400 Support Services - Pupil Health	437,658
2500 Support Services - Business	394,777
2600 Operation and Maintenance of Plant Services	2,032,186
2700 Student Transportation Services	1,986,730
2800 Support Services - Central	108,876
2900 Other Support Services	2,000
Total Support Services	\$10,365,800
3000 Operation of Non-Instructional Services	
3200 Student Activities	973,323
Total Operation of Non-Instructional Services	\$973,323
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,238,021
Total Other Expenditures and Financing Uses	\$2,238,021
Total Estimated Expenditures and Other Financing Uses	\$34,470,792

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,896,280
200 Personnel Services - Employee Benefits	4,321,608
300 Purchased Professional and Technical Services	1,010,454
400 Purchased Property Services	52,994
500 Other Purchased Services	1,443,562
600 Supplies	342,824
700 Property	289,506
800 Other Objects	4,175
Total Regular Programs - Elementary / Secondary	\$14,361,403
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,957,782
200 Personnel Services - Employee Benefits	1,266,129
300 Purchased Professional and Technical Services	1,133,003
500 Other Purchased Services	1,073,594
600 Supplies	23,185
Total Special Programs - Elementary / Secondary	\$5,453,693
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	382,562
200 Personnel Services - Employee Benefits	243,424
400 Purchased Property Services	822
500 Other Purchased Services	281,875
600 Supplies	19,629
800 Other Objects	2,300
Total Vocational Education	\$930,612
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	92,920
200 Personnel Services - Employee Benefits	55,020
Total Other Instructional Programs - Elementary / Secondary	\$147,940
Total Instruction	\$20,893,648
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	545,005
200 Personnel Services - Employee Benefits	333,937
300 Purchased Professional and Technical Services	61,859
600 Supplies	5,766
800 Other Objects	1,175
Total Support Services - Students	\$947,742
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	478,810
200 Personnel Services - Employee Benefits	445,465
300 Purchased Professional and Technical Services	497,817
400 Purchased Property Services	31,300

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	23,000
600 Supplies	259,397
700 Property	175,950
800 Other Objects	60
Total Support Services - Instructional Staff	\$1,911,799
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,454,557
200 Personnel Services - Employee Benefits	870,925
300 Purchased Professional and Technical Services	77,300
400 Purchased Property Services	3,525
500 Other Purchased Services	51,335
600 Supplies	57,650
800 Other Objects	28,740
Total Support Services - Administration	\$2,544,032
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	276,084
200 Personnel Services - Employee Benefits	148,140
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	500
600 Supplies	12,434
Total Support Services - Pupil Health	\$437,658
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	207,248
200 Personnel Services - Employee Benefits	138,289
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	1,500
500 Other Purchased Services	1,900
600 Supplies	4,000
800 Other Objects	14,840
Total Support Services - Business	\$394,777
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	5,142
200 Personnel Services - Employee Benefits	2,143
400 Purchased Property Services	1,481,984
500 Other Purchased Services	176,895
600 Supplies	238,636
700 Property	126,086
800 Other Objects	1,300
Total Operation and Maintenance of Plant Services	\$2,032,186
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	38,628
200 Personnel Services - Employee Benefits	29,209
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	7,000
500 Other Purchased Services	1,864,128

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<u>Description</u>	<u>Amount</u>
600 Supplies	32,465
800 Other Objects	300
Total Student Transportation Services	\$1,986,730
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	57,253
200 Personnel Services - Employee Benefits	45,223
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	200
600 Supplies	250
800 Other Objects	950
Total Support Services - Central	\$108,876
2900 <u>Other Support Services</u>	
500 Other Purchased Services	2,000
Total Other Support Services	\$2,000
Total Support Services	\$10,365,800
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	454,680
200 Personnel Services - Employee Benefits	236,197
300 Purchased Professional and Technical Services	74,500
400 Purchased Property Services	25,015
500 Other Purchased Services	80,116
600 Supplies	93,590
800 Other Objects	9,225
Total Student Activities	\$973,323
Total Operation of Non-Instructional Services	\$973,323
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,048,021
900 Other Uses of Funds	1,190,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,238,021
Total Other Expenditures and Financing Uses	\$2,238,021
TOTAL EXPENDITURES	\$34,470,792

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	7,500,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	400,000	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	75,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,000,000	\$7,825,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$9,000,000	\$7,825,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	31,560,000	30,370,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$31,560,000	\$30,370,000
TOTAL INDEBTEDNESS	\$31,560,000	\$30,370,000

Account Description	Amounts
0810 Nonspendable Fund Balance	3,182,407
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,977,270
0850 Unassigned Fund Balance	2,449,542
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,426,812
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,609,219